

A special meeting of the Board of the Schoolcraft County Road Commission was held at the County Road Commission Building in the City of Manistique, Michigan on December 16, 2015 at 7:00 a.m.

The meeting was called to order by the Chairperson.

Present: Dale J. DuFour, Chairperson
Bernard J. Lund, Vice Chairperson
Thomas J. Klarich, Member

Also present was Dan LaFoille; Pat Carley, Schoolcraft County Commissioner; Phillip Wolf, Anderson Tackman & Company; Chris Rantanen, Schoolcraft County Commissioner; Darryl Peterson and Lisa Kleeman, Finance Director.

The minutes of the December 14, 2015 meeting were approved as presented.

Motion to approve the minutes was made by Commissioner Klarich, seconded by Commissioner Lund. Motion carried.

Ayes: All
Nays: None

A motion to approve the agenda was made by Commissioner Lund and seconded by Commissioner Klarich. Motion carried.

Ayes: All
Nays: None

Under public concern: None

A motion to authorize the Chairman to sign early retirement agreement for Engineer/Manager was made by Klarich and seconded by Commissioner Lund. Motion carried.

Ayes: All
Nays: None

Mr. Phil Wolf of Anderson Tackman joined the board to present pension bonding analysis. Discussions of MERS history, current scenarios and future scenarios with factors associated with them.

A motion to select option D for 8 million bonding by Schoolcraft County for the funding of MERS unfunded accrued liabilities was made by Lund and seconded by Commissioner Klarich. Motion carried.

Ayes: All
Nays: None

Upon motion the board adjourned at 8:37 a.m.

Dale J. DuFour, Chairperson

Craig J. Kelso, Engineer/Manager