

2013
FISCAL YEAR
ANNUAL FINANCIAL REPORT
BOARD OF COUNTY ROAD COMMISSIONERS
Schoolcraft County
Michigan
Year Ended 2013

The financial report accurately reflects the Revenues and Expenditures of all road work and funds by systems, and conforms with the requirements of Act 51, Public Acts of 1951, as amended

ATTEST



Chief Financial Officer



Chairman

02-26-2014

Date

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

BALANCE SHEET**Assets****General Operating Fund**

1. Cash	\$909,726.11
2. Investments	712,061.38
3. Accounts Receivable	
a. Michigan Transportation Fund	294,075.79
b. State Trunkline Maintenance	97,464.55
c. State Transportation Department - Other	30,774.97
d. Due on County Road Agreement	44,427.42
e. Due on Special Assessment	0.00
f. Sundry Accounts Receivable	3,413.18

Inventories/Pre-Paid Insurance/Other

4. Deferred Expense State Aid	0.00
5. Road Materials	426,251.29
6. Equipment Materials and Parts	164,315.17
7. Prepaid Insurance	50,544.00
8. Deferred Expense - Federal Aid	0.00

9. Other

159,826.86

10. TOTAL ASSETS**\$2,892,880.72**

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

Liabilities and Fund Balances**Liabilities**

11. Accounts Payable	\$95,989.32
12. Notes Payable (Short Term	0.00
13. Accrued Liability	0.00
14. Advances	203,208.00
15. Deferred Revenue - Special Assessment District	0.00
16. Deferred Revenue - EDF Forest Rd.(E)	13,982.20
17. Deferred Revenue	189,279.78
18. Other	114,242.45

Fund Balances

19. Primary Road Fund	470,218.03
20. Local Road Fund	0.00
21. County Road Commission Fund	1,805,960.94
22. Total Fund Balances	2,276,178.97
23. TOTAL LIABILITIES AND FUND BALANCES	<u>\$2,892,880.72</u>

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

CAPITAL ASSETS ACCOUNT GROUP

<u>Assets</u>	(A)	(B)	
24. Land		<u>\$1,629,678.74</u>	
25. Land Improvements	<u>\$50,518.60</u>		
25 a.Less: Accumulated Depreciation	<u>(33,679.20)</u>	<u>16,839.40</u>	
26. Depletable Assets	<u>69,508.07</u>		
26 a.Less: Accumulated Depreciation	<u>(22,402.58)</u>	<u>47,105.49</u>	
27. Buildings	<u>3,556,426.17</u>		
27 a.Less: Accumulated Depreciation	<u>(1,438,056.36)</u>	<u>2,118,369.81</u>	
28. Equipment - Road	<u>4,623,611.81</u>		
28 a.Less: Accumulated Depreciation	<u>(4,315,548.41)</u>	<u>308,063.40</u>	
29. Equipment - Shop	<u>178,962.60</u>		
29 a.Less: Accumulated Depreciation	<u>(149,922.80)</u>	<u>29,039.80</u>	
30. Equipment - Engineers	<u>28,438.66</u>		
30 a.Less: Accumulated Depreciation	<u>(25,264.98)</u>	<u>3,173.68</u>	
31. Yard and Storage Equipment	<u>0.00</u>		
31 a.Less: Accumulated Depreciation	<u>0.00</u>	<u>0.00</u>	
32. Office Equipment and Furniture	<u>55,542.47</u>		
32 a.Less: Accumulated Depreciation	<u>(39,541.15)</u>	<u>16,001.32</u>	
33. Infrastructure	<u>11,400,006.67</u>		
33 a.Less: Accumulated Depreciation	<u>(4,574,226.71)</u>	<u>6,825,779.96</u>	
34. Vehicles	<u>0.00</u>		
34 a.Less: Accumulated Depreciation	<u>0.00</u>	<u>0.00</u>	
35. Construction Work in Progress		<u>0.00</u>	
	36. Total Assets		<u>\$10,994,051.60</u>
<u>Equities</u>			
37. Plant and Equipment Equity			
	37 a.Primary	<u>0.00</u>	
	37 b.Local	<u>0.00</u>	
	37 c.Co. Road Comm.	<u>3,691,692.27</u>	
	37 d.Infrastructure	<u>7,302,359.33</u>	
	38. Total Equities		<u>\$10,994,051.60</u>
<u>Long Term Debt</u>			
39. Bonds Payable (Act 51)		<u>1,740,000.00</u>	
40. Notes Payable (Act 143)		<u>65,215.91</u>	
41. Vested Vacation and Sick Leave Payable		<u>194,021.66</u>	
42. Installment/Lease Purchase Payable		<u>80,502.33</u>	
43. Other		<u>0.00</u>	
	44. Total Liabilities		<u>\$2,079,739.90</u>
<u>Fiduciary Fund</u>			
45. Deferred Compensation (Pension) Plan			<u>\$1,092,703.32</u>

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Taxes				
46. County Wide Millage	\$0.00	\$0.00	\$0.00	\$0.00
47. Other	0.00	0.00	0.00	0.00
48. Total Taxes	0.00	0.00	0.00	0.00
Licenses and Permits				
49. Specify	0.00	0.00	6,390.00	6,390.00
Federal Sources				
50. Surface Tran. Program (STP)	354,732.94	0.00	0.00	354,732.94
51. C Funds - Federal	0.00	0.00	0.00	0.00
52. D Funds - Federal	121,696.61	0.00	0.00	121,696.61
53. Bridge	0.00	0.00	0.00	0.00
54. High Priority	0.00	0.00	0.00	0.00
55. Other	0.00	0.00	0.00	0.00
56. Total Federal Sources	476,429.55	0.00	0.00	476,429.55
STATE SOURCES				
Michigan Transportation Fund				
57. Engineering	7,697.97	2,302.03		10,000.00
58. Snow Removal	91,573.32	27,353.07		118,926.39
59. Urban Road	0.00	0.00		0.00
60. Allocation	1,319,085.42	394,464.29		1,713,549.71
61. Total MTF	1,418,356.71	424,119.39		1,842,476.10
Other				
62. Local Bridge	1,123,676.95	0.00		1,123,676.95
63. Other	0.00	0.00	0.00	0.00
64. Total Other	1,123,676.95	0.00	0.00	1,123,676.95
Economic Development Fund				
65. Target Industries (A)	0.00	0.00		0.00
66. Urban congestion (C)	0.00	0.00		0.00
67. Rural Primary (D)	77,557.54	0.00		77,557.54
68. Forest Road (E)	163,624.08	0.00		163,624.08
69. Urban Area (F)	0.00	0.00		0.00
70. Other	0.00	0.00		0.00
71. Total EDF	241,181.62	0.00		241,181.62
72. Total State Sources	\$2,783,215.28	\$424,119.39	\$0.00	\$3,207,334.67

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

STATEMENT OF REVENUES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Contributions From Local Units				
73. City and Village	\$0.00	\$0.00	\$0.00	\$0.00
74. Township Contr.	0.00	44,427.42	0.00	44,427.42
75. Other	0.00	0.00	0.00	0.00
76. Total Contributions	0.00	44,427.42	0.00	44,427.42
Charges for Service				
77. Trunkline Maintenance	0.00		1,726,885.20	1,726,885.20
78. Trunkline Non-maintenance	0.00		236,849.59	236,849.59
79. Salvage Sales	0.00	0.00	2,970.60	2,970.60
80. Other	0.00	0.00	253,826.16	253,826.16
81. Total Charges	0.00	0.00	2,220,531.55	2,220,531.55
Interest and Rents				
82. Interest Earned	3,406.59	0.00	7,582.41	10,989.00
83. Property Rentals	0.00	0.00	0.00	0.00
84. Total Interest/Rents	3,406.59	0.00	7,582.41	10,989.00
Other				
85. Special Assessments	0.00	0.00	0.00	0.00
86. Land and Bldg. Sales	0.00	0.00	0.00	0.00
87. Sundry Refunds	0.00	0.00	511.10	511.10
88. Gain (Loss) Equip. Disp.	0.00	0.00	4,500.00	4,500.00
89. Contributions from Private Sources	0.00	0.00	6,325.87	6,325.87
90. Other	0.00	0.00	21,365.12	21,365.12
91. Total Other	0.00	0.00	32,702.09	32,702.09
Other Financing Sources				
92. County Appropriation	0.00	0.00	0.00	0.00
93. Bond Proceeds	167,676.10	0.00	0.00	167,676.10
94. Note Proceeds	0.00	0.00	80,000.00	80,000.00
95. Inst. Purch./Leases	0.00	0.00	0.00	0.00
96. Total Other Fin. Sources	167,676.10	0.00	80,000.00	247,676.10
97. TOTAL REVENUE AND OTHER FINANCING SOURCES	\$3,430,727.52	\$468,546.81	\$2,347,206.05	\$6,246,480.38

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

STATEMENT OF EXPENDITURES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
Construction/Capacity Improvement				
98. Roads	\$0.00	\$0.00		\$0.00
99. Structures	0.00	0.00		0.00
100. Roadside Parks	0.00	0.00		0.00
101. Special Assessments	0.00	0.00		0.00
102. Other	0.00	0.00		0.00
103. Total Construction/Cap. Imp.	0.00	0.00		0.00
Preservation - Structural Improvements				
104. Roads	809,282.89	141,321.31		950,604.20
105. Structures	1,357,196.33	0.00		1,357,196.33
106. Safety Projects	0.00	0.00		0.00
107. Roadside Parks	0.00	0.00		0.00
108. Special Assessments	0.00	0.00		0.00
109. Other	0.00	0.00		0.00
110. Total Preservation - Struct. Imp.	2,166,479.22	141,321.31		2,307,800.53
Maintenance				
111. Roads	377,199.66	206,160.15		583,359.81
112. Structures	0.00	0.00		0.00
113. Roadside Parks	0.00	0.00		0.00
114. Winter Maintenance	474,526.55	273,290.74		747,817.29
115. Traffic Control	0.00	0.00		0.00
116. Total Maintenance	851,726.21	479,450.89		1,331,177.10
117. Total Construction, Preservation And Maintenance.	3,018,205.43	620,772.20		3,638,977.63
Other				
118. Trunkline Maintenance	0.00		1,600,523.50	1,600,523.50
119. Trunkline Non-maintenance	0.00		236,849.59	236,849.59
120. Administrative Expense	261,526.84	53,789.78		315,316.62
121. Equipment - Net	5,099.25	2,319.27	6,940.64	14,359.16
122. Capital Outlay - Net	0.00	0.00	(37,350.38)	(37,350.38)
123. Debt Principal Payment	70,833.34	0.00	139,999.98	210,833.32
124. Interest Expense	52,285.34	0.00	5,887.84	58,173.18
125. Drain Assessment	0.00	0.00	0.00	0.00
126. Other	0.00	0.00	28,125.20	28,125.20
127. Total Other	389,744.77	56,109.05	1,980,976.37	2,426,830.19
128. Total Expenditures	\$3,407,950.20	\$676,881.25	\$1,980,976.37	\$6,065,807.82

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

STATEMENT OF CHANGES IN FUND BALANCES

	Primary Road Fund (P)	Local Road Fund (L)	Co. Road Comm. Fund (C)	Total (T)
129. Total Revenues And Other Financing Sources	<u>\$3,430,727.52</u>	<u>\$468,546.81</u>	<u>\$2,347,206.05</u>	<u>\$6,246,480.38</u>
130. Total Expenditures	<u>3,407,950.20</u>	<u>676,881.25</u>	<u>1,980,976.37</u>	<u>6,065,807.82</u>
131. Excess of Revenues Over (Under) Expenditures	<u>22,777.32</u>	<u>(208,334.44)</u>	<u>366,229.68</u>	<u>180,672.56</u>
132. Optional Transfers				
132 a. Primary to Local (50%)	<u>(208,334.44)</u>	<u>208,334.44</u>		<u>0.00</u>
132 b. Local to Primary (15%)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
133. Emergency Transfers (Local to Primary)	<u>0.00</u>	<u>0.00</u>		<u>0.00</u>
134. Total Optional Transfers	<u>(208,334.44)</u>	<u>208,334.44</u>		<u>0.00</u>
135. Excess of Revenues and Other Sources Over (Under) Expenditures and Other Uses	<u>(185,557.12)</u>	<u>0.00</u>	<u>366,229.68</u>	<u>180,672.56</u>
136. Beginning Fund	<u>655,775.15</u>	<u>0.00</u>	<u>1,439,731.26</u>	<u>2,095,506.41</u>
137. Adjustment	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
138. Beginning Fund Balance Restated	<u>655,775.15</u>	<u>0.00</u>	<u>1,439,731.26</u>	<u>2,095,506.41</u>
139. Interfund Transfer(County to Primary and/or Local)	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
140. Ending Fund Balance	<u>\$470,218.03</u>	<u>\$0.00</u>	<u>\$1,805,960.94</u>	<u>\$2,276,178.97</u>

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

EQUIPMENT EXPENSE

Direct Equipment Expense

141. Labor and Fringe Benefits	\$445,250.94	
142. Depreciation	144,088.71	
143. Other	306,237.32	
144. Total Direct		<u>895,576.97</u>

145. Indirect Equipment Expense		<u>417,996.46</u>
---------------------------------	--	-------------------

Operating Equipment Expense

146. Labor and Fringe Benefits	0.00	
147. Operating Expenses	387,820.28	
148. Total Operating		<u>\$387,820.28</u>

149. TOTAL EQUIPMENT EXPENSE \$1,701,393.71

Equipment Rental Credits:

	<u>Primary</u>	<u>Local</u>	<u>County</u>	<u>Total</u>
150. Construction/Capacity Improvement	0.00	0.00		0.00
151. Preservation - Structural Improvement	234,275.16	46,577.03		280,852.19
152. Maintenance	364,827.71	225,910.28		590,737.99
153. Inventory Operations	0.00	0.00	66,652.38	66,652.38
154. MDOT	0.00		678,765.36	678,765.36
155. Other Reimbursable Charges	0.00	0.00	14,509.99	14,509.99
156. All Other Charges	0.00	0.00	55,516.64	55,516.64
157. Total Equipment Rental Credits	<u>599,102.87</u>	<u>272,487.31</u>	<u>815,444.37</u>	<u>1,687,034.55</u>
	(A)	(B)	(C)	(D)
158. (Gain) or Loss on Usage of Equipment				<u>14,359.16</u>

PRORATION OF EQUIPMENT USAGE GAIN OR LOSS

	(Net Equipment Expense)			
159. Equipment Rental Credits	\$599,102.87	\$272,487.31	\$815,444.37	\$1,687,034.55
	(A)	(B)	(C)	(D)
160. Percent of Total	35.51 %	16.15 %	48.34 %	100.00 %
161. Prorated Total Equipment Expense	<u>604,202.12</u>	<u>274,806.58</u>	<u>822,385.01</u>	<u>1,701,393.71</u>
162. Prorated Gain/Loss On Usage (Net Equipment Expense)	<u>5,099.25</u>	<u>2,319.27</u>	<u>6,940.64</u>	<u>14,359.16</u>

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

DISTRIBUTIVE EXPENSE - FRINGE BENEFITS

	Total Labor Charge	Distributive Calc.
163. Primary Construction/Cap. Imp.	\$0.00	\$0.00
164. Primary Preservation - Struct Imp.	96,565.11	130,292.92
165. Primary Maintenance	132,070.40	178,199.33
166. Local Construction/Cap. Imp.	0.00	0.00
167. Local Preservation - Struct. Imp.	14,765.76	19,923.09
168. Local Maintenance	78,352.63	105,719.25
169. Inventory	18,182.53	24,533.22
170. Equipment Expense - Direct	189,526.92	255,724.02
171. Equipment Expense - Indirect	65,823.42	88,813.88
172. Equipment Expense - Operating	0.00	0.00
173. Administration	185,144.20	249,810.43
174. State Trunkline Maintenance	0.00	
175. Sundry Account Rec.	19.98	
176. Capital Outlay	0.00	0.00
177. Other	39,266.75	53,007.80
178. Total Payroll	\$819,717.70	
179. Less Applicable Payroll	0.00	
180. Total Applicable Labor Cost	\$819,717.70	Total Distributive \$1,106,023.94

	709-714 Vacation Holiday Sick Leave Longevity	719 Workers Comp. Insurance	715 - 718 Soc. Sec. Retirement	716 Health Insurance	717 Life and Disability Insurance	720 - 725 Other	Distributive Total Calc.
181. Total Fringe Benefits	\$224,562.16	\$11,135.02	\$710,733.51	\$453,551.65	\$9,622.56	\$113,099.12	\$1,522,704.02
182. Less: Benefits Recovered	(61,450.27)	(3,047.04)	(194,488.55)	(124,112.06)	(2,633.16)	(30,949.00)	(416,680.08)
183. Less: Refunds	0.00	0.00	0.00	0.00	0.00	0.00	0.00
184. Benefits to be Distributed	163,111.89	8,087.98	516,244.96	329,439.59	6,989.40	82,150.12	1,106,023.94
185. Applicable Labor Cost	819,717.70	819,717.70	819,717.70	819,717.70	819,717.70	819,717.70	
186. Factor	0.198985	0.009867	0.629784	0.401894	0.008527	0.100218	1.349275

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

DISTRIBUTIVE EXPENSE - OVERHEAD
Account No. 705 - 957

	Cost of Operations	Distributed Total
187. Primary Construction/Cap. Imp.	\$0.00	\$0.00
188. Primary Preservation - Struct Imp.	763,442.74	45,840.15
189. Primary Maintenance	803,481.87	48,244.34
190. Local Construction/Cap. Imp.	0.00	0.00
191. Local Preservation - Struct. Imp.	133,316.45	8,004.86
192. Local Maintenance	452,293.38	27,157.51
193. Other	24,953.52	1,498.68
194. TOTAL	\$2,177,487.96	\$130,745.54

	790 Small Road Tools	791 Inventory Adjustment	882 Liability	716 Health Insurance	Other	Total
195. Expenses Distributed	2,025.38	400.54	10,513.36	0.00	117,806.26	\$130,745.54
196. Applicable Operation Cost	2,177,487.96	2,177,487.96	2,177,487.96	2,177,487.96	2,177,487.96	
197. Factor	0.000930	0.000184	0.004828	0.000000	0.054102	\$0.060044

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

ANALYSIS OF CONSTRUCTION AND MAINTENANCE

Optional for noncontract counties

	Performed by County		Performed by Contractor		Totals	
	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>	<u>Primary</u>	<u>Local</u>
198. Constr/Cap. Imp.	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
199. Preser - Struct. Imp.	809,282.89	141,321.31	1,357,196.33	0.00	2,166,479.22	141,321.31
200. Special Assessment	0.00	0.00	0.00	0.00	0.00	0.00
201. Maintenance	851,726.21	479,450.89	0.00	0.00	851,726.21	479,450.89
202. Total	\$1,661,009.10	\$620,772.20	\$1,357,196.33	\$0.00	\$3,018,205.43	\$620,772.20

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

ANALYSIS OF ACCOUNTS RECEIVABLE

Optional for noncontract counties

	Trunkline Maintenance	MDOT Other
203. Labor	<u>\$292,152.27</u>	<u>\$21,822.26</u>
204. Fringe Benefits	<u>387,717.58</u>	<u>28,962.50</u>
205. Equipment Rental	<u>624,509.72</u>	<u>54,255.64</u>
206. Materials	<u>116,424.02</u>	<u>48,822.60</u>
207. Handling Charges	<u>0.00</u>	<u>0.00</u>
208. Overhead	<u>158,209.78</u>	<u>18,560.88</u>
209. Other	<u>21,509.83</u>	<u>64,425.71</u>
210. Total Charges for Current Yea	<u>\$1,600,523.20</u>	<u>\$236,849.59</u>
211. Beginning Balance	<u>92,815.68</u>	<u>42,148.32</u>
212. Sub-Total	<u>1,693,338.88</u>	<u>278,997.91</u>
213. Less Credits	<u>(1,595,874.33)</u>	<u>(248,222.94)</u>
214. Ending Balance	<u>\$97,464.55</u>	<u>\$30,774.97</u>

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

SCHEDULE OF CAPITAL OUTLAY

215. Land and Improvements (971 - 974)	\$102,048.76
216. Buildings (975)	0.00
217. Equipment Road (976, 981)	116,023.54
218. Equipment Shop (977)	1,494.19
219. Equipment Engineers (978)	0.00
220. Yard and Storage Equipment (979)	0.00
221. Equipment Office (980)	10,474.90
222. Depletable Assets (987)	0.00
223. Total Capital Outlay:	\$230,041.39

	Primary	Local	County	Total
224. Total Capital Outlay:	0.00	0.00	230,041.39	230,041.39
225. Less: Equipment Retirements 689	0.00	0.00	0.00	0.00
226. Sub-total	0.00	0.00	230,041.39	230,041.39
227. Less: Depreciation and Depletion 968	0.00	0.00	(267,391.77)	(267,391.77)
228. Net Capital Outlay Expenditure	\$0.00	\$0.00	\$(37,350.38)	\$(37,350.38)

DISTRIBUTION OF GAIN OR LOSS ON DISPOSAL OF ASSETS

	Primary	Local	County	Total
229. Beginning Capital Asset Balance				
Prior Year's Report (Pg. 2)	0.00	0.00	3,729,042.65	3,729,042.65
230. Percentage of Total	0.00 %	0.00 %	100.00 %	100.00 %
231. Gain or (loss) on disposal of assets 693	0.00	0.00	4,500.00	4,500.00

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

MAINTENANCE EXPENDITURES - 90% OF MTF RETURNS

(For Compliance with Section 12(16) of Act 51)

	Primary Road Fund	Local Road Fund	Total
232. Michigan Transportation Fund (MTF) Returns			<u>\$1,842,476.10</u>
DEDUCTIONS			
233. Administrative Expense (from Page 5 Expenditures)			<u>315,316.62</u>
234. Total Capital Outlay (from Capital Outlay)			<u>230,041.39</u>
235. Debt Principal Payment (from Page 5 Expenditures)			<u>210,833.32</u>
236. Interest Expense (from Page 5 Expenditures)			<u>58,173.18</u>
236 a. Total Deductions			<u>814,364.51</u>
236 b. Adjusted MTF Returns			<u>1,028,111.59</u>
237. Preser - Struct Imp (from Page 5 Expenditures)	<u>\$2,166,479.22</u>	<u>\$141,321.31</u>	<u>2,307,800.53</u>
238. Routine Maintenance (from Page 5 Expenditures)	<u>851,726.21</u>	<u>479,450.89</u>	<u>1,331,177.10</u>
239. Less Federal Aid for Preser - Struct Imp	<u>(476,429.55)</u>	<u>0.00</u>	<u>(476,429.55)</u>
240. TOTAL RD EXPENSE (Excluding Fed Aid)	<u>2,541,775.88</u>	<u>620,772.20</u>	<u>3,162,548.08</u>
241. 90% of Adjusted MTF Returns			<u>925,300.43</u>

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

**TEN YEARS OF QUALIFIED EXPENDITURES
FOR NON MOTORIZED IMPROVEMENTS**
(for Compliance with Section 10K of Act 51)

Fiscal Year	<u>2004</u>	<u>2005</u>	<u>2006</u>	<u>2007</u>	<u>2008</u>
Expenditures (\$)	<u>5,260.70</u>	<u>0.00</u>	<u>27,756.61</u>	<u>117,712.28</u>	<u>10,049.67</u>
Fiscal Year	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>2012</u>	<u>2013</u>
Expenditures (\$)	<u>56,036.00</u>	<u>75,384.00</u>	<u>165,360.00</u>	<u>149,222.00</u>	<u>125,573.00</u>
				242. TOTAL	<u>\$732,354.26</u>

Total must equal or exceed 1% of your Fiscal Year MTF returns multiplied by 10

$$\underline{1,842,476.10} \times .10 = \underline{184,247.61}$$

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

INDIRECT EQUIPMENT AND STORAGE EXPENSE
Activity 511

Account Number	Account Name	Amount Recorded
707	Wages - Shop and Garage	\$122,950.66
712-724	Fringe Benefits - Shop Employees	0.00
721	Drug Testing	2,481.65
728	Office Supplies - Shop	0.00
731	Janitor Supplies - Shop	1,936.90
733	Welding Supplies	0.00
734	Safety Supplies - Shop	0.00
736	Tire Shop Supplies	0.00
737	Shop Supplies	22,727.13
791	Equipment Material/Parts Inventory Adjustment	1,210.33
801	Contractual Services - Shop	0.00
805	Health Services	0.00
806	Laundry Services	0.00
807	Data Processing - Shop	0.00
810	Education Expense - Shop	0.00
850-859	Communications - Shop	3,397.42
861	Travel and Mileage - Shop Employees	0.00
862	Freight Costs	0.00
875	Insurance - Shop Buildings	5,512.91
876	Insurance - Boiler and Machine	0.00
878	Insurance - Fleet	14,666.63
883	Insurance - Underground Tank	0.00
921-923	Utilities - Shop and Storage Buildings	48,815.67
931	Buildings Repairs and Maintenance	63,754.81
932	Yard and Storage Repairs and Maintenance	0.00
933	Shop Equipment Repairs and Maintenance	2,284.80
934	Office Equipment Repairs and Maintenance	0.00
941	Equipment Rental - Shop Pickup/Wrecker	0.00
944-947	Underground Storage Tank Expense	0.00
956	Safety Expense - Shop	0.00
968	Depreciation - Shop Building	108,150.36
968	Depreciation - Storage Building	0.00
968	Depreciation - Shop Equipment	9,959.80
968	Depreciation - Stockroom Expense	0.00
707	Other:	10,147.39
	243. TOTAL	\$417,996.46

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

ADMINISTRATIVE EXPENSE SCHEDULE AND ALLOCATION
(for Compliance with Section 14(4) of Act 51)

Account Number	Account Name	Amount Recorded
703-708	Salaries and Wages	\$330,905.36
709-714	Administrative Leave	94,394.86
724	Fringe Benefits	0.00
727	Postage	1,021.05
728	Office Supplies	6,506.25
730	Dues and Subscriptions	6,597.95
801	Contractual Services	0.00
803	Legal Services	4,124.95
804	Auditing and Accounting Services	9,900.00
807	Data Processing	9,392.94
810	Education	7,223.50
850-853	Communications	5,181.99
861	Travel and Mileage	27,554.77
862	Freight	0.00
873	Public Relations	0.00
874	Advertising	2,339.19
875	Insurance - Building and Contents	0.00
876	Insurance - Boiler and Machinery	0.00
877	Insurance - Bonds	0.00
880	Insurance - Umbrella	0.00
881	Insurance - Errors and Omissions	9,603.44
882	Insurance - General Liability	0.00
920-923	Utilities	4,263.44
931	Building Repair/Maintenance	7,037.06
934	Office Equipment Repair/Maintenance	0.00
942	Building Rental	0.00
955-956	Miscellaneous	1,665.66
966-967	Overhead	0.00
968	Depreciation - Buildings	0.00
968	Depreciation - Engineering Equipment	2,208.60
968	Depreciation - Office Equipment and Furniture	2,984.30
	Other:	3,260.27
	244. TOTAL	\$536,165.58
Less: Credits to Administrative Expense		
646	Handling Charges on Materials Sold	0.00
629	Overhead - State Trunkline Maintenance	(176,770.66)
691	Purchase Discounts	0.00
	Other:	(44,078.30)
	Total Credits to Administrative Expense	\$(220,848.96)
	245. Net Administrative Expense	\$315,316.62

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

Forest Road Report

This information is required by Act 231, P.A. of 1987, as amended.

<u>Road Name</u>	<u>Location</u>	<u>Amount Spent (\$)</u>	<u>Project Type</u>
COUNTY ROAD 435	THOMPSON	18,869.73	Reconstruction
COPE BRIDGE	HIAWATHA	44,631.05	BridgeReplacement
GERMFASK BRIDGE EAST	GERMFASK	5,709.07	BridgeRecondition
RAILROAD STREET BRIDGE	SENEY	12,540.07	BridgeRecondition
GERMFASK BRIDGE WEST	GERMFASK	2,945.56	BridgeReplacement
COUNTY ROAD 433	DOYLE & MUELLER	522.20	Resurfacing
COUNTY ROAD 435	THOMPSON	4,791.87	Reconstruction
COUNTY ROAD 439	MANISTIQUE	403.20	Resurfacing
COUNTY ROAD 450	SENEY	31,636.98	Reconstruction
COUNTY ROAD 455	INWOOD & THOMPSON	5,887.20	Resurfacing
BEAR CREEK BRIDGE	DOYLE	17.53	BridgeReplacement
COUNTY ROAD 436	DOYLE	5,072.77	Resurfacing
COUNTY ROAD 447	GERMFASK	21,429.62	Reconstruction
COUNTY ROAD 442	THOMPSON	3,529.54	Resurfacing
COUNTY ROAD 498	GERMFASK	4,845.69	Resurfacing
COUNTY ROAD 432	DOYLE	396.00	Resurfacing
COUNTY ROAD 436	GERMFASK	396.00	Reconstruction
246. Total		\$163,624.08	

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

**CONSTRUCTION / CAPACITY IMPROVEMENTS / STRUCTURAL IMPROVEMENTS
Summary**

CONSTRUCTION / CAPACITY IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
247. New Construction, New Location	0.00 mi. x	\$0.00	0.00 mi.	\$0.00
248. Widening	0.00 mi.	0.00	0.00 mi.	0.00
BRIDGES				
249. New Location	0.00 ea.	0.00	0.00 ea.	0.00
250. TOTAL CONSTRUCTION/CAPACITY IMP		\$0.00		\$0.00

PRESERVATION - STRUCTURAL IMPROVEMENTS

	Primary System		Local System	
	*Unit	Expenditures	*Unit	Expenditures
ROADS				
251. Reconstruction	2.50 mi. x	\$443,648.39	0.30 mi.	\$86,185.35
252. Resurfacing	34.09 mi.	334,578.96	0.40 mi.	47,189.47
253. Gravel Surfacing	0.00 mi.	0.00	0.00 mi.	0.00
254. Paving Gravel Roads	0.00 mi.	0.00	0.00 mi.	0.00
SAFETY PROJECTS				
255. Intersection Improvements	0.00 ea.	0.00	0.00 ea.	0.00
256. Railroad Crossing Improvements	0.00 ea.	0.00	0.00 ea.	0.00
257. Other	0.00 ea.	0.00	0.00 ea.	0.00
MISCELLANEOUS				
258. Roadside Parks	0.00 ea.	0.00	0.00 ea.	0.00
259. Other	3.00 ea.	31,055.54	1.00 ea.	7,946.49
260. Subtotals		809,282.89		141,321.31
BRIDGES				
261. Replacement	2.00 ea.	990,293.16	0.00 ea.	0.00
262. Recondition or Repair	2.00 ea.	366,903.17	0.00 ea.	0.00
263. Replace with Culvert	0.00 ea.	0.00	0.00 ea.	0.00
264. Bridge Subtotals		1,357,196.33		0.00
265. TOTAL PRESERVATION - STRUCT IMP		\$2,166,479.22		\$141,321.31

*All Units are to be reported in the Fiscal Year that the project is opened for use.

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

SCHEDULE OF TOWNSHIP MILEAGE AND POPULATION

Township	Local Roads			Primary Roads				
	Miles Outside Municipalities		Funds Received (\$)	Miles Outside Municipalities		Funds Received (\$)	Population Outside Municipalities	Funds Received (\$)
	Total Local (mi)	Local Urban (mi)		Total Primary (mi)	Primary Urban (mi)			
DOYLE	23.76	0.00	37,303.20	30.45	0.00	43,665.30	624	6,963.84
GERMFASK	18.00	0.00	28,260.00	21.63	0.00	31,017.42	486	5,423.76
HIAWATHA	48.44	0.00	76,050.80	37.12	0.00	53,230.08	1,302	14,530.32
INWOOD	42.23	0.00	66,301.10	38.37	0.00	55,022.58	733	8,180.28
MANISTIQUE	42.70	0.00	67,039.00	19.81	0.00	28,407.54	1,095	12,220.20
MUELLER	8.83	0.00	13,863.10	16.80	0.00	24,091.20	234	2,611.44
SENEY	6.41	0.00	10,063.70	26.85	0.00	38,502.90	119	1,328.04
THOMPSON	22.21	0.00	34,869.70	33.10	0.00	47,465.40	795	8,872.20
266. Totals	212.58	0.00	\$333,750.60	224.13	0.00	\$321,402.42	5,388	\$60,130.08

Local Road Rate Per Mile	<u>1570</u>	Primary Road Rate Per Mile	<u>1434</u>
Local Urban Road Rate Per Mile	<u>1510</u>	Primary Urban Road Rate Per Mile	<u>9058</u>
Population Rate Per Capita	<u>11.16</u>		

Year Ended - 2013

Start: 10/01/2012 End: 09/30/2013

SCHEDULE OF TOWNSHIP EXPENDITURES AND CONTRIBUTIONS
Expenditures

Township	Construction/ Capacity Improvement (\$)	Preservation - Struct Improvement (\$)	Total (\$)	Township Contributions* (\$)
GERMFASK	0.00	86,185.37	86,185.37	0.00
MANISTIQUE	0.00	7,946.48	7,946.48	0.00
THOMPSON	0.00	47,189.46	47,189.46	44,427.42
267. Totals	\$0.00	\$141,321.31	\$141,321.31	\$44,427.42

*The Township Contributions Totals and the Funds expended for Construction and Preservation amount may not balance. The Township Contributions list all funds contributed by each township and will balance back to the amount reported on the Statement of Revenues, Line 74, Township Contributions.

The total funds expended are for Construction and Preservation only. They do not contain funds expended for Routine Preventative Maintenance.